

03/10/11

**Minnesota Sinfonia**  
**Balance Sheet Standard**  
 As of February 28, 2011

	<b>Feb 28, '11</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
TCF Checking	4,908.02
TCF Money Market	77,209.05
<b>Total Checking/Savings</b>	82,117.07
<b>Other Current Assets</b>	
Prepaid-Advances to MPTF	3,441.99
<b>Total Other Current Assets</b>	3,441.99
<b>Total Current Assets</b>	85,559.06
<b>Fixed Assets</b>	
<b>Computers &amp; Office Equipment</b>	
Accumulated Depreciation	-6,580.00
Original Cost	6,749.36
Computers & Office Equipment - ...	269.98
<b>Total Computers &amp; Office Equipment</b>	439.34
<b>Total Fixed Assets</b>	439.34
<b>TOTAL ASSETS</b>	<b>85,998.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accrued Salaries/Payroll Taxes	970.41
<b>Total Other Current Liabilities</b>	970.41
<b>Total Current Liabilities</b>	970.41
<b>Total Liabilities</b>	970.41
<b>Equity</b>	
Opening Bal Equity	145,295.17
Retained Earnings	-49,162.71
Net Income	-11,104.47
<b>Total Equity</b>	85,027.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>85,998.40</b>